Special Needs Trusts & ABLE Accounts

ABOUT THIS WEBINAR

This presentation provides an overview of the different types of special needs trusts (self-settled, third-party, and pooled trusts) and explains the circumstances under which each type of trust could be beneficial. Topics of discussion include the items and services that can be paid for by special needs trusts, the relationship between shelter payments and certain government benefits, and general considerations for selecting an appropriate trustee. The presenter explores the use of ABLE Accounts and describes the strengths and limitations of this special needs planning tool. The training compares the effectiveness of ABLE accounts versus special needs trusts in maintaining eligibility for needs-based government benefits, avoiding Medicaid paybacks, providing alternatives to guardianships, and offering long-term financial strategies for families wishing to provide for loved ones with special needs.

Learning Objectives:

After completing this webinar, participants should be able to

- Gain a better understanding of the different types of special needs trusts and when a Medicaid payback is required.
- Learn how ABLE accounts can be used in combination with or in place of special needs trusts.
- Discover strategies to receive the maximum SSI award—even when the SSI recipient lives at home and receives "in-kind support and maintenance."
- Understand the critical need for long-term estate planning for individuals with special needs.

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https://oneop.org/event/126279/

CONTINUING EDUCATION

- Social Work, LPC, LMFT: Programming approval for 1.0 CE credits will be obtained for Social Work, Licensed Professional Counselors, and Licensed Marriage & Family Therapists from the University of Texas at Austin, Steve Hicks School of Social Work.
- Case Manager: This program has been submitted to the Commission for Case Manager Certification for approval to provide board certified case managers with 1.0 clock hours.
- Board Certified Patient Advocates: This program has been pre-approved by The Patient Advocate Certification Board to provide continuing education credit to Board Certified Patient Advocates (BCPA). The course has been approved for a total of 1.0 CE contact hour, of which 0.0 are in the area of Ethics.
- Certified Family Life Educators (CFLE): This program has been approved by the National Council on Family Relations (NCFR) for 1.0 CE credit for CFLE.
- Accredited Financial Counselors (AFC): This program has been approved by the Association for Financial Counseling and Planning Educations (AFCPE) for 1.0 Ce credits for AFCs.
- Certified Personal Financial Counselors (CPFC): This program has been submitted to the Center for Financial Certifications (Fincert) for 1.0 CE credits for CPFCs.
- Certificates of Attendance are available for providers interested in documenting their training activities.

PRESENTER

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